

----- Original Message -----

From: James Jensen <james@maximcrude.com>

To: Jenn W <jennifer.watson@noilcorp.com>

Cc: David Hillman <david@maximcrude.com>

Date: March 18, 2021 5:15 PM

Subject: Re: Jobber agreement and updated invoice

Jennifer,

Just wanted to update you on this latest delay in getting things moving.

The pre-payment cash amount is more than Maxim typically keeps in its normal operating account and hence I've had to move some additional funds out of money market type account which is taking a few days longer than I anticipated to transfer over.

I'm sorry I did not anticipate this issue, but I think we should have everything straightened around by tomorrow,

Thanks,

James L. Jensen

Maxim Crude Oil, LLC

On Mar 16, 2021, at 8:28 AM, Jenn W <jennifer.watson@noilcorp.com> wrote:

Good morning.

Please let me know if you need anything. I'll execute the documents and get them back to you immediately. Once we have everything in place, then we will get the refinery set and get your codes set up for the rack. Looking forward to working with you.

Best,

Jenn

Noil Corp Inc.

Sent from my iPhone

Please forgive any typos that may occur.

On Mar 15, 2021, at 6:41 PM, Jenn W
<jennifer.watson@noilcorp.com> wrote:

James,

You're welcome, thank you. We look forward to working with you. Glad everything is good to go.

Please let me know if you need anything.

Best,

Jenn
Sr. VP
Noil Corp Inc.

Sent from my iPhone
Please forgive any typos that may occur.

On Mar 15, 2021, at 6:25 PM, James Jensen
<james@maximcrude.com> wrote:

Jennifer,
All now looks good ——hadn't figured on the extra 20 % overage but David explained that an overage cushion is typical on a Agreement of this type.
So, will get everything signed and back to you,
Thanks again for all your hard work on this Transaction.

James L. Jensen
Maxim Crude Oil, LLC

On Mar 15, 2021, at 5:09 PM,
James Jensen
<james@maximcrude.com>
wrote:

Jennifer,

I'm still a little perplexed by the amount of prepay on the invoice. Maxim budgeted one week of prepay based on the stated contract total of 6,300,000 gallons per month which correlated to a weekly prepay of 1,575,000 gallons for each week. Based on the contract price today, (\$1.4793)that one week prepay on 1,575,000 gallons would be \$2,329,897.50 —not the \$3,254,394.00 as stated on the invoice. What Am I missing?

James L. Jensen
Maxim Crude Oil, LLC

On Mar 15, 2021, at
4:24 PM,
Jennifer.watson@noilcorp.com wrote:

Gentlemen,

I truly apologize for the delays. In trying to move things along, I have updated exhibit D of the jobber agreement and updated the invoice for the agreement (and pricing for today's price minus discount) to hold the payment in the trading account until the first lift has been confirmed and completed. If we are not placing a LOC on

the jobber, then
payment can be
made every Friday to
secure the following
week if that works.

If this is all
acceptable, please
sign and return the
documents and I will
have the docs
executed and do the
same. I look forward
to working with you
both. If you have any
questions or
concerns, please feel
free to always
call/text/email me.

Best,

Jenn

Jennifer Watson

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